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Nuoxi Capital Limited
(諾熙資本有限公司)

(the "Issuer")

(incorporated with limited liability in the British Virgin Islands)

EUR80,000,000 4.75 per cent. Guaranteed Bonds due 2021 (Stock Code: 5484)

U.S.\$300,000,000 7.45 per cent. Guaranteed Bonds due 2022 (Stock Code: 5996)

U.S.\$350,000,000 7.50 per cent. Guaranteed Bonds due 2022 (Stock Code: 5704)

U.S.\$250,000,000 7.875 per cent. Guaranteed Bonds due 2021 (Stock Code: 5365)

(together, the "Bonds")

unconditionally and irrevocably guaranteed by

Peking University Founder Group Company Limited ("Founder Group")

(incorporated with limited liability in the People's Republic of China)



INSIDE INFORMATION

This announcement is made by the Issuer and Founder Group jointly pursuant to Rules 37.47, 37.47A and 37.47B of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

CREDITORS' CLAIMS AND RECRUITMENT OF STRATEGIC INVESTORS

Reference is made to the joint announcements of the Issuer and Founder Group dated 18 February 2020, 19 February 2020, 25 February 2020 and 15 April 2020 relating to the application of Bank of Beijing Co., Ltd. to Beijing First Intermediate People's Court (the "**Court**") for the initiation of reorganisation procedure against Founder Group (the "**Petition**"), the Court's acceptance of the Petition together with the appointment of the administrator of Founder Group (the "**Administrator**"), the announcement ((2020) Jing 01 Po No. 13) ((2020)京01破13號)) on National Enterprise Bankruptcy Information Disclosure Platform (the "**Platform**") published by the Court on 21 February 2020 requesting creditors of Founder Group (the "**Creditors**") to declare the creditors' rights by contacting the Administrator before 21 April 2020 and the announcement ((2020) Jing 01 Po No. 13-1) ((2020)京01破13-1號)) on the Platform published by the Court on 14 April 2020 calling for the first meeting of the Creditors to be held at 9:30

a.m. on 30 April 2020 via the Platform, respectively.

As of 19 April 2020, 434 Creditors have made 438 claims of creditors' rights to the Administrator and the aggregate amount of such Creditors' claims is approximately RMB 162,826 million.

On 20 April 2020, the Administrator published an announcement on the Platform relating to the public recruitment of qualified strategic investors. The application deadline for intended strategic investors is 6 May 2020. Pursuant to the announcement, the potential strategic investors shall be enterprises, or other organisations, incorporated in the People's Republic of China with a minimum total assets of RMB50 billion or a minimum net assets of RMB20 billion. The potential strategic investors shall also follow the procedure stipulated in the announcement to submit their applications to the Administrator. Any intended strategic investors may refer to the Platform (via <http://pccz.court.gov.cn/pcajxxw/pcgg/ggxq?id=BB42F928271117B442D6A1BD7DD5199C>) for more detailed information, or contact the Administrator (Mr. Zhu, +86-10-82529290, +86-15365066193, or Mr. Ping, +86-10-82529806, +86-15510066894) for further inquiry.

Founder Group is actively cooperating with the Administrator to proceed with the reorganisation in accordance with the laws and regulations. Various reorganisation work such as determination of creditors' rights, financial audits, asset valuation and strategic investors recruitment are in progress in an orderly manner.

Founder Group will continue to actively cooperate with the Administrator to proceed with the reorganisation and disclose the progress as and when appropriate.

CONTINUED SUSPENSION OF TRADING IN THE BONDS

Trading in the Bonds on the Stock Exchange, which was suspended with effect from 9:00 a.m. on Monday, 24 February 2020, remains suspended and will continue to be so until further notice.

The Issuer will keep holders of the Bonds updated by way of further announcement(s) as and when appropriate. Bondholders are advised to exercise caution when dealing in the securities of the Issuer and Founder Group.

By Order of the Board
Nuoxi Capital Limited
XI Wang
Sole director

Beijing, 27 April 2020

As at the date of this announcement, the sole director of the Issuer is Mr. XI Wang.

As at the date of this announcement, the directors of Founder Group are Mr. SHENG Yu Hai, Mr. XIAO Jian Guo, Mr. XIE Ke Hai, Mr. XIAO Qun, Mr. CHEUNG Shuen Lung and Mr. ZHOU Fu Min.